



Board of Directors Meeting
Friday, February 28, 2014
8:00am – 10:00am
In person at AXL Academy

Call-in Info: 800-430-1833
Access Code: 597-1590#

<u>AGENDA:</u> Lyndsey Crum, Joel Jones, Wendy Sullivan, Fran Sterling, Melanie Ulle, Audra Philippon, Jennie Fuge and Josh Devon	<u>TIME</u> 8:15-10:06AM	<u>ACTION ITEMS</u>
Public Comment	5 min	
Approval of Minutes Approve JAN 2014 Board Minutes	5 min	<ul style="list-style-type: none"> • Approved
Finance Report <ul style="list-style-type: none"> • Review Board Forecasting Tool • Approve JAN 2014 Financial Reports • Approve membership and performance targets for Finance & Audit Committee • Review Draft Budget FY15 	60 min	<ul style="list-style-type: none"> • Finance can be looked at in three parts: A – Year to date B - In year forecast (focusing on today) C – Long Range Plan (current year is anchor) • Month by month and account by account reporting is suggested • Forecasting tool can show: revenue as one sheet and actuals as one sheet: actuals pulling from forecast, revenue detail feeds revenue actuals. • The tool will allow AXL to simplify the chart of accounts and can set predictors. • Expenses can be thought of as three slices of a pie: people cost, central controls and campus controls. This forecasting tool can be used to pre-plan for next fiscal year. • Historically we have had YTD but we have had no in-year forecast or long range plan- this is a great new tool that will allow us to reflect and

		<p>project for the future.</p> <ul style="list-style-type: none"> • Suggested monthly Board deck → to show the Board before meetings so they can ask question and make comments. • What needs to be seen on Board deck: <ol style="list-style-type: none"> 1. Comparison to Budget 2. Income Statement 3. Cash and rolling 15 month 4. Fundraising 5. Building Corp 6. Notes to summarize: key points from financial reports, questions for or from the Finance Comm. 7. Cash flow on a 15 month basis – comparing to last year and asking the important question of “why”. • Approved Board deck • Move to make Joel the Treasurer and Josh will connect Joel with the STRIVE Treasurer - approved • Finance Committee includes: Treasurer, Finance Consultant and Pete Piccolo • Reach out to Ray Baker to see if he has a connection to someone who will join our Board with Commercial Real Estate experience • Next Steps: formalize all the Committees with charges (research) at March meeting • Next Board meeting we will need to approve the FY15 budget → starting assumptions are already assumed
<p>Head of School Report</p> <ul style="list-style-type: none"> • Updates on Student & Staff Recruitment, Retention, Lottery • Review Satisfaction Survey Results from Parents, Students, Crew 	15 min	<ul style="list-style-type: none"> • 400 applications with 80 spots • Electronic lottery for the first time this year with SchoolAdmin • 97% retention rate for students • Staff of 37 only 3 will not return • How can the Board help with the Code of Character messaging with

<ul style="list-style-type: none"> Set Spring Board Retreat Date Approve Academic Calendar 2014-15 		<p>students?</p> <ul style="list-style-type: none"> Satisfaction survey growth between this year and last May 16th is the Board retreat and location will be decided by Audra Calendar start and end will not change but the Leadership Team evened out the Trimester days and we added benchmarking/data days to assess progress
<p>Facilities Report</p> <ul style="list-style-type: none"> Update 	10 min	<ul style="list-style-type: none"> Most recent Enterprise conversation (Linda) who asked question and we have responded Josh sent Enterprise the long range plan and will go over it in WebEx CSDC has been sent everything Remind Mark (CSDC) to reach out to Josh Have not been able to cut the architects and construction team loose
<p>Communications Report</p> <ul style="list-style-type: none"> Preview Communications Plan Plan for Passages, Graduation 	5 min	<ul style="list-style-type: none"> Bring Communications charge to the next Board meeting to talk about the grant awards and positive things happening at AXL Passages and graduation on June 4th Board commits to going to the APS District meeting once a year as part of public comment
<p>Development Report</p> <ul style="list-style-type: none"> Update on Spring Breakfasts 	10 min	<ul style="list-style-type: none"> Move spring breakfast to the 19th and then go into the Board retreat
Adjournment		Move to adjourn the meeting at 10:06AM

ENCLOSURES

- January 2014 Minutes
- January 2014 CPA's Financial Report
- Development Pipeline
- Sample Overview of Finance & Audit Committee
- AXL Org Chart Revised