

BOARD OF DIRECTORS MEETING MINUTES

November 16, 2012 10:00am – 12:00pm

Phone Conference: Dial – In Number: 800-430-1833

Passcode: 597-1590#

Preliminary

Roll Call/Declaration of Quorum: Pete Piccolo declared a quorum at 10:05am, Fran Sterling seconded, Dr. Audra Philippon was also present.

Approval of Agenda: Pete Piccolo motioned to approve the agenda, Fran Sterling seconds.

Approval of Minutes: Pete Piccolo motioned to approve the agenda, Fran Sterling seconds.

Public Comment: None present.

Business Agenda

September Financials: Pete Piccolo motioned to approve the agenda, Fran Sterling seconds.

October Financials: Pete Piccolo motioned to approve the agenda, Fran Sterling seconds. Discussed AXL's negative cash flow and cost savings measures. Discussed impact of the Mill Levy passage. AXL will receive approximately, \$175,000 in April, and then two more financial installments will be made to AXL over the next two months.

AXL will begin more earnest managing payables to manage cash flow in addition to eliminating at least 3 full-time employees to reduce expenses. Pete Piccolo offered to set up a meeting with Superintendent John Barry to discuss AXL's financial plan moving forward.

AXL is eligible for the first time (after 5 years of operations in March 2013) to apply for a Best Capital Grant. The Head of School will meet with representatives from the Colorado League of Charter Schools and AXL's BEST liaison, Scott Newell, to learn more about the application process.

Action Items

Mission Control (Board Recruitment): Dr. Audra Philippon, discussed all the people who had initially been reached out to and then shared next steps for recruiting additional Board members to replace outgoing members. The plan is still to have several new

board members join on in January. There will be a community event end of January to meet new board members and show off AXL.

School Expansion: Dr. Audra Philippon discussed four potential buying options based on her meetings and conversations with prospective lenders.

Community Fundraising

Thanks For Giving: Dr. Audra Philippon shared the re-structure of APACC and their goal of raising \$5,000 for an AXL bus. Dr. Philippon shared their carline cash campaign and their plans to fundraise through other annual events.

Flocking: Flocking continues to generate excitement and has netted a little over \$200

Donors Choose: Year-to-date teachers projects on DonorsChoose.org have raised almost \$3,000 for classroom materials and projects.

State of the School Report (Audra)

- Charter School Institute and meeting with Superintendent John Barry
- Galileo Trimester 1 Data
- UIP Draft
- Staffing update

Communications:

Exhibition Night: Discussed success over 50% of parents attended, teachers felt like night went well. During professional development teachers and staff had a good discussion about improving for next time. There will be another community event in January.

New Partnerships and recent school visitors: Dr. Audra Philippon shared new developments with partnerships between AXL and Anschutz Medical Campus, Ashoka, Philanthropy Expert, and Double Tree.

Adjournment:

With no further discussion, the meeting was adjourned at 11:10am. Fran Sterling moved for adjournment and Pete Piccolo seconded.

Next Meeting: December 21, 2012

10:00am – 12:00noon at AXL Academy